

RNS Number : 9159Z
OneClickHR PLC
28 July 2008

OneClickHR plc

('OneClickHR' or the 'Group')

Trading Update

OneClickHR, the AIM quoted HR software, training services and solutions provider, is pleased to deliver a trading update in advance of its interim results for the six months ended 30th June 2008 (the 'period'). The Group will release its interim results during the week commencing 15th September 2008.

During the period, the Group continued to attract new business, signing new customers for its HR software solution HR.net together with the ongoing migration of customers from legacy products. A major property management company and a 9,000 employee international engineering services company are amongst the new clients during the period.

During 2007 the Group benefited from the purchase by Ceridian (the HR services provider) of a license to re-sell HR.net. Although there has been no repeat transaction in the period, the group has undertaken a cost reduction exercise that has resulted in over £650,000 of cost being removed compared to the equivalent period last year. As at 30th June 2008 the Group had cash balances in excess of £400,000 and remains debt free.

The level of contractual recurring revenue continues to grow. This combined with a healthy sales pipeline means the Group is optimistic that further progress will be made in the second half of 2008.

Frank Beechinor, CEO commented:

'The existing client base and the sales enquiries we are receiving indicate that HR decision makers are demanding the advantages that 'best of breed' software can offer. HR.net is flexible, internationally adaptable and capable of rapid implementation across multiple sites.'

-Ends-

Enquiries:

OneClickHR plc www.oneclickhrplc.com +44 (0) 844 7700 250

Frank Beechinor, CEO / Stephen Oliver, CFO

KBC Peel Hunt Ltd, Nominated Adviser and Broker + 44 (0) 207 418 8900

Oliver Scott / Oliver Stratton

Hansard Group + 44 (0) 207 245 1100

Adam Reynolds / Vikki Krause

About HR.net

Designed and developed by OneClickHR plc the software was designed for rapid deployment in a standard web enabled environment. All users need is an internet browser and connection to the internet.

Available as a traditional licence purchase or as a SaaS (Software as a Service) solution HR.net provides total flexibility to enable clients to configure their entire HR processes to meet local, national, international and company specific requirements. Annual Appraisals, Employee Self Service, E-Recruitment, Performance Management, Talent Management and Salary Reviews can all be swiftly implemented with the confidence of using up to date and accurate data.