

Regulatory Announcement

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OneClickHR PLC
18 January 2008

OneClickHR plc

Trading statement

OneClickHR plc, the AIM quoted provider of HR software, solutions announces the following update on trading for the financial year ended 31 December 2007.

During the second half of the year, the group has been successful at building sales pipeline in the three areas of new HR.net licences, professional services and upgrades from legacy products. The rate of conversion from pipeline into contracted sales has been slower than expected in respect of software licences. The professional services revenues, from implementation and customisation services, have been unaffected and experienced strong growth. Overall the directors expect the accounts for the year ended 31 December 2007 to show only a small increase in revenues compared to the preceding year.

During 2007, the group had substantially expanded its sales and marketing activities. In the second half of the financial year these costs were reduced. As a result, the directors expect the accounts for the year ended 31 December 2007 to show a small operating loss, consistent with the preceding year.

The group has been cash generative during the year.

Due to the expansion in the pipeline of opportunities, both for software and professional services, the Board believe that the group is well positioned for the 2008 financial year.

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