



News blog

OneClickHR

BY: Andrew Hore
POSTED: 29/03/2009

OneClickHR reported better than expected profits for 2008. The company moved from a loss of £46,000 to a profit of £304,000. Revenues fell from £6.34m to £5.85m.

OneClickHR develops human resources software, which is available online and offline. The size of customer accounts varies. Hilton Hotels is generating revenues of around £200,000 a year while other smaller customers are paying hundreds of pounds a year. OneClickHR hopes to migrate more of its older customers to new versions of its .NET product.

Chief executive Frank Beechinor-Collins says that sales cycles have not changed. They remain around three months.

The business is cash generative and cash doubled to £861,000. The company has gross tax losses of more than £8m.

Shares in OneClickHR rose by 0.625p to 5.25p each, which values the company at £7.81m.

House broker KBC Peel Hunt forecasts 2009 profits of £400,000.

<http://www.aimmicro.com/blog/entry/oneclickhr/>

The screenshot shows the AIM Micro website interface. At the top, there's a navigation bar with links for Home, Archive, News blog, Companies, and About. Below this is a search bar and a 'Member login' link. The main content area features the article 'OneClickHR' by Andrew Hore, dated 29/03/2009. The article text is partially visible, discussing the company's performance in 2008. To the right of the article is a sidebar with 'MICRO NUMBERS' (e.g., \$10bn forecast, 1200 clinics) and 'POPULAR TAGS' (e.g., betbrokers, dawnay day). At the bottom, there are 'AIM MICRO FEEDS' for BioEnergy Africa Ltd and Local Radio Company.